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For immediate release

COSSETTE GOLD SYSTEM POSITIVE NUGGET EFFECT CONFIRMED

Val-d'Or, Quebec, September 29, 2011 – Knick Exploration Inc. (TSX-V: KNX) (“Knick Exploration” or “the Company”) is pleased to announce the **metallic sieve assay results** from the **first phase drill program** on the **Trecesson Property confirm a positive gold nugget effect** in the **Cossette Gold System**. Out of **112 metallic sieve sample results**, **35** were **influenced by the coarse fraction (31.25%)**, **33 samples (29.46%)** increased the **final weighted assay result** and **2 samples (1.79%)** decreased the **final weighted assay result**. **Seventy seven samples (68.75%)** had the **metallic sieve coarse fraction assays** within the same range as the **fine (-100 mesh) assays**.

From the **35 metallic sieve samples** influenced by the **coarse fraction**, **2 assayed with gold solely localized in the coarse fraction** and **one sample returned gold exclusively in the minus 100 mesh fraction assays**.

The **program, orientated to systematically evaluate the gold potential and assess the nugget effect** of the **historic surface showing by fence drilling along strike** of the system, has **returned significant values along the entire strike length tested by Knick**.

The results **tabled below** can be **cross referenced** with results given in **press releases 1) Gold Highlights Trecesson Drilling** and **2) Cossette Gold System Drill Results, August 16 and 23, 2011**, respectively.

**Metallic Sieve Final Weighted Assay Results Influenced by the Coarse Fraction
(+100 mesh) Assay Showing % Increase/Decrease relative to the Fine (-100 mesh)**

Hole Number	Width meters	Weight of Fine Fraction Wt -100 grams	Weight of Coarse Fraction Wt +100 grams	Fine Fraction Assay-1 Au -100 g/t	Fine Fraction Assay-2 Au -100 g/t	Fine Fraction Assay-3 Au -100 g/t	Coarse Fraction Assay-4 Au +100 g/t	Final Assay Result Au g/t	% Increase >highest Au-100 mesh assay	% decrease < lowest Au-100 mesh assay
		TR-11-07	1.15	2168.00	20.94	1.71	1.58	1.65	38.50	2.00
TR-11-22	1.05	2068.80	23.89	2.78	2.91	2.85	39.77	3.69	21.14	
TR-11-27	1.30	2344.00	34.25	3.39	3.33	3.36	45.50	3.97	14.61	
TR-11-47	0.95	1759.00	34.97	0.69	0.55	0.62	8.74	0.78	11.54	
TR-11-35	0.70	731.00	34.17	0.38	0.38	0.38	0.79	0.40	5.00	
TR-11-44	0.40	795.00	13.78	0.96	1.13	1.05	25.54	1.46	22.60	
TR-11-47	0.95	1771.00	27.66	5.45	5.69	5.57	18.31	5.77	1.39	
TR-11-48	0.75	1355.00	18.41	15.84	15.53	15.69	106.60	16.90	6.27	
TR-11-48	0.20	427.00	30.55	7.30	7.10	7.20	15.05	7.72	5.44	
TR-11-56	1.50	2821.00	26.99	3.22	3.43	3.33	145.82	4.68	26.71	
TR-11-57	0.75	1604.00	27.75	14.64	15.02	14.83	53.01	15.48	29.72	
TR-11-57	0.75	1200.00	20.90	1.99	2.09	2.04	50.95	2.88	27.43	
TR-11-58	0.75	1416.00	24.35	1.44	1.34	1.39	7.03	1.49	3.36	
TR-11-61	1.50	3012.00	27.60	28.63	28.35	28.49	535.75	33.10	13.50	
TR-11-62	0.30	630.00	32.75	33.22	33.60	33.41	127.00	38.03	11.65	
TR-11-63	0.40	547.00	24.64	3.02	3.26	3.14	7.20	3.32	1.81	
TR-11-64	1.10	1995.00	32.51	5.45	5.25	5.35	34.01	5.81	6.20	
TR-11-65	1.10	1904.00	33.27	3.67	3.50	3.59	12.21	3.73	1.07	
TR-11-67	0.15	284.00	24.12	1.20	1.30	1.25	0.51	1.19		0.84
TR-11-67	0.40	700.00	28.34	37.34	36.62	36.98	701.66	62.83	40.57	
TR-11-87	0.55	2396.00	28.32	<0.03	<0.03	<0.03	5.90	0.07	57.14*	
TR-11-72	0.20	383.00	30.64	0.34	0.34	0.34	<0.03	0.31		9.68
TR-11-73	0.95	1572.00	28.48	39.60	41.14	40.34	124.39	41.87	1.74	
TR-11-74	0.80	1711.00	30.12	<0.03	<0.03	<0.03	14.33	0.25	88.00*	
TR-11-78	1.45	2557.00	33.09	12.00	11.73	11.87	151.72	13.65	12.09	
TR-11-86	0.85	592.00	19.51	0.27	0.27	0.27	1.37	0.31	12.90	
TR-11-89	0.85	703.00	19.61	5.49	5.42	5.46	13.51	5.67	3.17	
TR-11-90	0.45	1063.00	23.96	11.55	11.93	11.74	37.41	12.31	3.09	
TR-11-91	0.70	1065.00	15.42	12.99	13.20	13.10	48.79	13.60	2.94	
TR-11-97	0.45	856.00	26.98	5.52	5.11	5.32	21.05	5.80	4.83	
TR-11-98	0.50	1036.00	23.00	10.46	10.05	10.26	33.53	10.76	2.79	
TR-11-119	0.70	995.00	16.72	0.14	0.17	0.16	6.34	0.26	34.61	
TR-11-119	0.85	532.00	27.47	37.75	40.80	39.28	84.03	41.47	1.62	
TR-11-120	1.35	2225.00	19.68	0.34	0.34	0.34	2.74	0.36	5.56	
TR-11-111	1.10	1601.00	30.85	18.75	19.71	19.23	86.47	20.50	3.85	

***0.03g/t used as highest gold assay of -100 mesh**

All **core widths** are down hole widths, **true widths** have yet to be determined. **Data processing** is ongoing.

Please refer to the Knick web site if the above table does not appear in the correct format when viewed: (<http://www.knick.ca/projects/>).

Reference NI 43-101, Trecesson Property, Abitibi Area, Amos Region, April 30, 2010 by Donald Theberge, Eng., M.B.A.

Samples were sent to Expert Laboratory in Rouyn-Noranda, Quebec for analysis. **Fire assay** and **metallic sieve** methods were implemented for analysis as deemed warranted.

The **metallic sieve preparation** is where the **laboratory crushes and pulverizes the whole sample** and then **passes the whole sample through a 100 mesh screen**. The **portion that passes the 100 mesh is called the -100 mesh** and is **considered the pulp**; the **portion that is coarser than 100 mesh** does not pass the 100 mesh but **remains on top of the screen** and is the **coarse fraction** for the metallic. If there is a **nugget affect** it would be **expected** to find **very high gold values** in the **coarse or + 100 mesh fraction**.

Due to the nature of the **native gold mineralization** occurring on the **Trecesson Property**, **Metallic Sieve** gold analysis was performed on all quartz veining to minimize “nugget effect” results and more accurately assess gold grades.

Presidential Comments:

The gold discovery's structure is of a relative simplicity rarely encountered in recent times. To date it consists of 2 high grade gold zones starting at surface and tested to only 30 meters at depth by Knicks' drilling, of which 25 holes contained visible gold. A 500 metre gap lies between the zones and deeper exploration leaves much more room for discovery both at depth and extension.

To quote our geologist;

`` We've proven that the gold isn't just in an isolated area in terms of the system. The gold is throughout the system``

With the uniqueness of this discovery and the Company's position, with only 31 M shares on the market, I believe much brighter days are ahead of us.

Gordon N. Henriksen, P.Geo., Vice President of Knick Exploration, is the Company's qualified person as defined by National Instrument 43-101. He has reviewed and approved the contents of this press release.

We seek Safe Harbour.

Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This Press Release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties.

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