

**COSSETTE GOLD SYSTEM  
DRILLING RESULTS**

Val-d'Or, Quebec, August 23, 2011 – Knick Exploration Inc. (TSX-V: KNX) (“Knick Exploration” or “the Company”) is pleased to announce **core assay** results of **greater than 1g/tonne** from its **first phase drill program** on the **Cossette Gold System** of its **Trecesson Property**. The **Cossette Gold System** of more than **860m** potential strike length was **drill tested** on the **south and north Cossette veins** covering a **strike length of 360m**. The **gap of 500m** between the **veins and their extensions** along **strike** and at **depth** remain **to be tested**.

**Au Assays Over 1g/Tonne & Visible Gold (VG) Observations  
Cossette Gold System-South Vein**

Hole #	From (m)	To (m)	Width (m)	Gold (g/tonne)	Width (feet)	Gold (oz/ton)	VG
TR-11-51	4.45	5.00	0.55	1.24	1.80	0.036	VG
<b>TR-11-52</b>	6.90	7.60	0.70	<b>6.26</b>	2.30	<b>0.183</b>	<b>VG</b>
<b>TR-11-53</b>	11.80	12.20	0.40	<b>5.16</b>	1.31	<b>0.151</b>	<b>VG</b>
TR-11-54	13.70	14.50	0.80	1.83	2.62	0.054	
<b>TR-11-55</b>	21.50	22.20	0.70	<b>16.46</b>	2.30	<b>0.481</b>	<b>VG</b>
TR-11-56	26.60	28.10	<b>1.50</b>	4.68	<b>4.92</b>	0.136	
<b>TR-11-57</b>	5.95	7.55	<b>1.60</b>	<b>9.57</b>	<b>5.25</b>	<b>0.280</b>	<b>VG</b>
<b>TR-11-58</b>	9.50	10.00	0.50	<b>5.18</b>	1.64	<b>0.151</b>	<b>VG</b>
TR-11-58	10.00	10.75	0.75	1.49	2.46	0.044	
<b>TR-11-61</b>	23.00	26.80	<b>3.80</b>	<b>14.22</b>	<b>12.47</b>	<b>0.415</b>	
<b>TR-11-62</b>	28.70	29.00	0.30	<b>38.03</b>	0.98	<b>1.110</b>	<b>VG</b>
TR-11-63	4.10	4.50	0.40	3.32	1.31	0.096	
<b>TR-11-64</b>	6.10	7.20	1.10	<b>5.81</b>	3.61	<b>0.169</b>	<b>VG</b>
TR-11-65	12.90	14.00	1.10	3.73	3.61	0.109	
TR-11-67	23.90	24.05	0.15	1.19	0.49	0.035	
<b>TR-11-67</b>	26.95	27.35	0.40	<b>62.83</b>	1.31	<b>1.835</b>	<b>VG</b>
TR-11-69	9.20	10.40	1.20	1.68	3.94	0.049	
<b>TR-11-70</b>	9.30	9.90	0.60	<b>5.72</b>	1.97	<b>0.166</b>	
TR-11-71	16.55	16.80	0.25	4.54	0.82	0.132	
<b>TR-11-73</b>	24.10	26.05	<b>1.95</b>	<b>22.69</b>	<b>6.40</b>	<b>0.663</b>	<b>VG</b>
TR-11-74	30.30	31.50	1.20	0.45	3.94	0.013	<b>VG</b>
<b>TR-11-78</b>	6.10	8.25	<b>2.15</b>	<b>9.92</b>	<b>7.05</b>	<b>0.290</b>	
TR-11-86	19.80	21.40	<b>1.60</b>	1.71	<b>5.25</b>	0.050	
TR-11-87	4.40	4.95	0.55	3.11	1.80	0.091	
<b>TR-11-88</b>	6.50	7.70	1.20	<b>5.19</b>	3.94	<b>0.152</b>	<b>VG</b>
<b>TR-11-89</b>	11.90	12.75	0.85	<b>5.67</b>	2.79	<b>0.165</b>	

TR-11-90	12.05	15.50	<b>3.45</b>	1.77	<b>11.32</b>	0.052	<b>VG</b>
<b>TR-11-91</b>	20.50	21.20	0.70	<b>13.60</b>	2.30	<b>0.397</b>	<b>VG</b>
<b>TR-11-92</b>	24.80	25.20	0.40	<b>6.63</b>	1.31	<b>0.194</b>	<b>VG</b>
<b>TR-11-97</b>	9.40	9.85	0.45	<b>5.80</b>	1.48	<b>0.169</b>	
<b>TR-11-98</b>	11.80	12.30	0.50	<b>10.76</b>	1.64	<b>0.314</b>	
TR-11-100	8.65	9.00	0.35	1.03	1.15	0.030	
<b>TR-11-119</b>	8.40	9.95	<b>1.55</b>	<b>22.86</b>	<b>5.09</b>	<b>0.667</b>	<b>VG</b>
<b>TR-11-119</b>	22.10	22.30	0.20	<b>95.72</b>	0.66	<b>2.795</b>	<b>VG</b>
TR-11-121	15.10	16.20	1.10	1.01	3.61	0.029	

### Cossette Gold System-North Vein

Hole #	From (m)	To (m)	Width (m)	Gold (g/tonne)	Width (feet)	Gold (oz/ton)	VG
TR-11-07	5.00	6.15	1.15	2.00	3.77	0.058	
<b>TR-11-19</b>	8.80	10.00	1.20	<b>10.55</b>	3.94	<b>0.308</b>	<b>VG</b>
<b>TR-11-20</b>	11.90	12.90	1.00	<b>6.67</b>	3.28	<b>0.195</b>	
<b>TR-11-21</b>	13.20	13.70	0.50	<b>8.22</b>	1.64	<b>0.240</b>	<b>VG</b>
TR-11-22	16.85	17.90	1.05	3.69	3.44	0.108	
TR-11-24	24.95	25.40	0.45	2.87	1.48	0.084	<b>VG</b>
TR-11-27	11.50	12.80	1.30	3.97	4.27	0.116	<b>VG</b>
TR-11-28	15.45	16.40	0.95	0.78	3.12	0.022	<b>VG</b>
TR-11-31	5.00	5.80	0.80	2.12	2.62	0.061	
TR-11-32	7.35	8.30	0.95	2.17	3.12	0.062	
TR-11-35	28.30	28.90	0.60	2.13	1.97	0.061	
<b>TR-11-38</b>	9.80	10.60	0.80	<b>6.94</b>	2.62	<b>0.203</b>	
TR-11-44	21.10	23.20	<b>2.10</b>	1.17	<b>6.89</b>	0.034	<b>VG</b>
TR-11-45	31.20	33.40	<b>2.20</b>	1.21	<b>7.22</b>	0.035	
TR-11-47	18.25	20.10	<b>1.85</b>	3.26	<b>6.07</b>	0.106	<b>VG</b>
<b>TR-11-48</b>	21.65	22.40	0.75	<b>16.9</b>	2.46	<b>0.493</b>	<b>VG</b>
<b>TR-11-48</b>	23.20	23.40	0.20	<b>7.72</b>	0.66	<b>0.225</b>	
TR-11-104	9.40	9.65	0.25	1.35	0.80	0.040	
<b>TR-11-111</b>	17.60	18.70	1.10	<b>20.5</b>	3.61	<b>0.599</b>	<b>VG</b>
TR-11-113	32.50	33.10	0.60	1.05	1.97	0.031	
<b>TR-11-114</b>	48.40	49.30	0.90	<b>7.78</b>	2.95	<b>0.227</b>	<b>VG</b>
TR-11-114	57.15	58.20	1.05	1.72	3.44	0.050	
TR-11-116	16.65	17.80	1.15	1.10	3.77	0.032	

All core widths are down hole widths, true widths have yet to be determined. Data processing is ongoing.

Please refer to the Knick web site if the above table does not appear in the correct format when viewed: (<http://www.knick.ca/projects/>).

Gold **highlights** on the Trecesson property **drilling** were **previously announced** by Knick in its press release of **August 16, 2011**.

**Reference NI 43-101**, Trecesson Property, Abitibi Area, Amos Region, April 30, 2010 by Donald Theberge, Eng., M.B.A.

Samples were sent to Expert Laboratory in Rouyn-Noranda, Quebec for analysis. **Fire assay** and **metallic sieve** methods were implemented for analysis as deemed **warranted**.

Due to the nature of the **native gold mineralization** occurring on the **Trecesson Property**, **Metallic Sieve** gold analysis was performed on all quartz veining to minimize “nugget effect” results and more accurately assess gold grades.

Gordon N. Henriksen, P.Geo., Vice President of Knick Exploration, is the Company’s qualified person as defined by National Instrument 43-101. He has reviewed and approved the contents of this press release.

We seek Safe Harbour.

#### **Forward-Looking Statements**

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.**

*This Press Release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties.*

#### **FOR MORE INFORMATION, CONTACT:**

Jacques Brunelle  
President & CEO

Knick Exploration  
536 3<sup>rd</sup> Avenue  
Val-d'Or, Quebec  
J9P 1S4  
Office  
819-874-5252  
Cell  
819-856-1387

Gordon N. Henriksen  
Vice President  
Knick Exploration  
536 3<sup>rd</sup> Avenue  
Val-d'Or, Quebec  
J9P 1S4  
Office  
819-874-5252  
Cell  
819-210-1406