



Press release

For immediate release

Val-d'Or, January 28, 2011 – Knick Exploration Inc. (TSX-V: KNX) is pleased to announce that it has closed on a **private placement** of 1,400,000 units priced at \$0.25 each for total proceeds of **\$350,000**.

Each unit consists of one common share and one warrant, with each warrant entitling its holder to purchase one additional common share of the Company for a 24-month period following the closing of the private placement, at \$0.30 during the initial 12-month period and at \$0.35 during the second 12-month period.

The net proceeds from the sale of common shares will be used for the working capital and general corporate purposes of Knick Exploration Inc. (“Knick”).

Pursuant to this private placement, Knick paid intermediary fees of \$10,000 to Versant Partners Inc.

All securities issued will be subject to a restriction on resale ending on May 27, 2011.

After giving effect to the private placement, the Company will have a total of 28,747,544 shares issued and outstanding.

For more information, please contact:

Jacques Brunelle,
President
Tel: (819) 874-5252
Email: jbrunelle@knick.ca